

Thank you for submitting your 2022 Apportioned Budget Request. Due to the General Conference Session and the following District Gatherings, CFA will not finalize the budget that it will recommend to the 2021 Session of the Mississippi Annual Conference until approximately April 1, 2021. After it is finalized, we will be back in touch with you to advise you of what funding level will be recommended in the proposed budget. Remember that the conference mission / ministry and clergy budgets can spend no more than the percentage collected in the previous year.

If you have any questions, please feel free to contact David Stotts by phone at 769-243-7020 or by email at dstotts@mississippi-umc.org.

Date created: 1/27/2021 Last updated: 1/27/2021

2022 Mission Share Funding Request

Your request is due in by January 29, 2021. Failure to send in the fully completed request by the due date will result in being left out of the apportioned budget process.

We request that you give careful consideration to your request. You will need to look at what your specialized ministry is on behalf of the annual conference. We do not anticipate increasing the 2021 budget.

Contact information for the Chair

First Name	Last Name	Phone	Email
Ivy	Taylor	662-252-2491	irtaylor@rustcollege.edu

Entity Name

Rust College

Director Representative

Name of the Office Director in the Conference Office with which you coordinate your funding request and work each year.

David Stotts, Conference Treasurer

Our Conference Mission Statement: The Mississippi Annual Conference—empowered by love, generosity, justice and apprenticeship—forms spiritual leaders, faith communities and connections so more disciples of Jesus Christ transform the world.

I. Ministry Overview

Primary Ministry and Recipient Testamonies

What is your primary ministry in partnership with the MS Annual Conference? Please give 3 specific examples or testimonies of how your ministry is making a difference in the conference or recipients life. You may consider as one of the examples how this pandemic pause was resourced by the mission shares you received. This description may be published in the 2021 pre-conference journal.

Ministry Overview

Primary Ministry and Recipient Testimonies

The primary ministry of Rust College Religious life is to support the vision and mission of the college. Founded as a mission of the United Methodist Church nearly one hundred fifty-five years ago, the campus religious life programs remain focused on empowering young adults to be disciples of Jesus Christ who transform the world. Therefore, in partnership with the MS Annual Conference the ministry at Rust College creates and sustains spaces where student leaders develop, various faith groups collaborate, and extended spiritual connections emerge.

- The Student Ministry Fellowship is the primary organization where leadership training develops. At the beginning of each school year students are recruited to participate in organizing weekly worship, weekly prayer and study groups, routine fellowship activities, semester service projects, and annual Religious Emphasis Week programs. This year it has been important to just be the community of love, generosity, hospitality, and to be the listening community for students to share the pain, loss and uncertainty of the pandemic.
- The demographics at Rust bring students together from many different Christian denominations and other communities of faith. Finding common ground promotes unity with and respect for the other who is different. Students worked on justice initiatives helping with voter registration and get out to vote support. Students helped promote mental health awareness to stop the cultural stigma so those who are suffering may experience wholeness as Jesus taught.
- As the pandemic caused us to pause, the activities shifted to one-hour socially distanced chapel assemblies. Students led a prayer vigil for the Rust College families who lost loved ones to Covid-19. The student formed and led group, "Anointed Vessels", inspired and blessed the gathered community with songs of praise and worship. Three students along with one of the resident hall directors, and the chaplain brought short meditations that ended with prayer and a brief fellowship. However, those assemblies ended when Covid-19 forced us to quarantine and shift to on-line communities. At that point we became a community connected by prayer and encouragement.

II. Stewardship Report

1. How is the work of your committee/entity vital to the conference mission statement as printed above?

The work of Rust College Religious Life is vital to the conference mission to:

- Teach students the stories and faith of Jesus Christ
- Train spiritual leaders for tomorrow who are students today
- Provide a sacred space for worship, prayer, and study
- Create opportunities of social justice awareness
- Build an interfaith community of love and hospitality
- Forge faith connections beyond the students' college experience

2. Describe how your 2020 mission shares have made a difference in your ministry on behalf of the people of the Mississippi Annual Conference.

The Mission Shares have been used for ministerial student scholarships, religious and Chapel activities, and current operations.

3. Do you have a Board of Directors that provides oversight to your ministry/entity?

Yes

If yes, what percentage of your directors contribute to your budget?

100%

III. Stewardship Vision Plan for 2022 Apportioned Mission Shares

2022 Mission Share Request

160000

2021 Mission Share Approved by the 2020 Annual Conference

160000

Attach your complete budget for 2021 and proposed budget for 2022. The budget you provide may be published in whole or in part in the pre-conference journal for the 2021 Session of the Mississippi Annual Conference.

Note, there is no prescribed format for this document. Please use your organization's routine report(s) in this area.

proposedbudget2021-2022.xls (<https://mississippi-reg.brtapp.com/files/tables/registrations/1023580/questions/313965/181781fc052e49baba597c5664aefbaa/proposedbudget2021-2022.xls>)

Attach your 2020 year-end Receipts and Disbursements report.

Note, there is no prescribed format for this report. Please use your organization's routine report(s) in this area.

statementofactivities.docx (<https://mississippi-reg.brtapp.com/files/tables/registrations/1023580/questions/313962/f6297ef52f3e43e3a42b8251963d4c83/statementofactivities.docx>)

RUST COLLEGE

Proposed Budget for 2021-2022 Fiscal Year

	Proposed Budget	Prior Year
REVENUE	2021-2022	2020-2021
Education & General		
Tuition & Fees	5,105,605	6,078,101
Church & Other Appropriations	405,800	405,800
Gvmt Grants & Contracts	6,684,369	6,684,369
Endowment Income	1,540,388	1,540,388
Gifts & Grants (Private)	1,882,147	1,882,147
Activities & Other	10,200	10,200
Indirect Cost Recovery	20,000	20,000
Total Education & General	15,648,509	16,621,005
Auxiliary Enterprises	1,433,913	1,707,039
Total Current Revenue	17,082,422	18,328,044

		Prior Year
EXPENDITURES AND	2021-2022	2020-2021
MANDATORY TRANSFERS		
Education & General		
Instruction & Academic Support	5,034,341	5,034,341
Public Service	341,920	341,920
Library	537,418	537,418
Student Service	2,052,803	2,052,803
Institutional Support	5,604,392	5,604,392
Operations & Maintenance	1,672,849	1,672,849
Scholarships & Fellowships	1,626,788	1,626,788
Total Education & General	16,870,511	16,870,511
Auxiliary Enterprises	211,911	1,457,533
Total Expenditures	17,082,422	18,328,044

RUST COLLEGE, INC.
STATEMENT OF ACTIVITIES

Year Ended June 30, 2020
 With Comparative
 Year Ended June 30, 2019

	2020			2019		
	u nrestricted Operating	Long Term Investment	Total Without Donor Restrictions	Temporarily Restricted	Permanently Restricted	Total With Donor Restrictions
Tuition and Fees	\$ 7,004,670		\$ 7,004,670			\$ 7,004,670
Less Tuition Deduction	(68,696)		(68,696)			(68,696)
Net Tuition and Fees	6,935,974		6,935,974			6,935,974
Contributions, Gifts & Private Grants	1,622,270		1,622,270	625,726		2,247,996
Investment Income	172,273		172,273			172,273
Government Grants & Contracts	1,521,867		1,521,867	3,820,193		5,342,060
Auxiliary Services	2,505,724		2,505,724			2,505,724
Other	49,683		49,683			49,683
Endowment Spending Plan Transfer	1,251,966	(717,377)	534,589	(210,330)	(324,259)	(534,589)
Net Assets Released from Restriction	4,539,497	153,620)	4,485,877	(4,461,640)	(24,237)	(4,485,877)
Total Operating Revenues	18,599,254	(770,997)	17,828,257	(226,051)	(348,496)	17,253,710
OPERATING EXPENSES						
Educational and General						
Instruction	3,522,354 ¹		3,522,354			3,522,354
Academic Support	933,921		933,921			933,921
Student Services	1,878,669		1,878,669			1,878,669
Administration	2,412,527		2,412,527			2,412,527
General Institutional Support	5,058,240		5,058,240			5,058,240
Scholarships	2,513,632		2,513,632			2,513,632
Auxiliary Services	2,014,112		2,014,112			2,014,112
Total Operating Expenses	18,333,455		18,333,455			18,333,455
Change in Net Assets Operating	265,799	(770,997)	1505,198	(226,051)	(348,496)	(1,079,745)
NON-OPERATING INCOME						
Contributions to Endowment		136,107	136,107	5,000	216,596	357,703
Investment Appreciation (Depreciation) Other		610,678	610,678	179,047	276,031	1,065,756
Change in Net Assets Non-Operating		746,785	746,785	184,047	492,627	1,423,459
Other Changes In: Net Assets	(22,511)		(22,511)			(22,511)
Total Change in Net Assets	243,288	(24,212)	219,076	(42,004)	144,131	321,203
NET ASSETS						
Beginning Net Assets	27,975,452	21,193,343	49,168,795	6,259,828	9,585,864	65,014,487
Ending Net Assets	\$ 28,218,740	\$ 21,169,131	\$ 49,387,871	\$ 6,217,824	\$ 9,779,995	\$ 65,335,690

The accompanying notes are an integral part of these financial statements.